

RSAL/BSE/31/2018-19

November 14, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Rotunda Building, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting dated November 14, 2018

In terms of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that the Board of Directors of the Company has at its Meeting held today i.e. on Wednesday, November 14, 2018, considered and approved the Un-audited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2018.

In terms of Regulation 33 of the Listing Regulations, we are enclosing herewith the Un-audited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2018 alongwith the Limited Review Report thereon issued by the Statutory Auditors of the Company.

The meeting commenced at 5:00 p.m. and concluded on 6:50 p.m.

The aforesaid documents are also placed on the website of the Company at www.imecservices.in.

Kindly take the same on record.

Thank you.

Yours truly,

For IMEC Services Limited
(formerly known as Ruchi Strips and Alloys Limited)


Parag Gupta
Company Secretary
M. No.: A50275



IMEC Services Limited

(Formerly known as Ruchi Strips And Alloys Limited)

Regd. Off.: 611, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

E-mail: investor@imecservices.in Website: www.imecservices.in

Phone No.: 022-22851303 Fax: 022-22823177

CIN: L74110MH1987PLC142326

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

Sr. No.	Particulars	STANDALONE					(Rs. in Lacs)
		Three Months Ended			Half year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	21.28	57.87	3.86	79.15	19.80	51.08
	Other Income	0.22	0.22	0.31	0.44	0.85	1.57
	Total Income	21.50	58.09	4.17	79.59	20.65	52.65
2	Expenses:-						
	(a) Purchases of stock-in-trade	-	-	-	-	-	-
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expenses	5.21	1.86	7.98	7.07	17.24	27.20
	(d) Finance costs	0.02	-	0.03	0.02	0.08	0.31
	(e) Depreciation and amortisation expenses	-	-	0.01	-	0.01	0.01
	(f) Other expenses	18.85	15.03	10.56	33.88	16.13	49.34
	Total Expenses (a to f)	24.08	16.89	18.58	40.97	33.46	76.86
3	Profit/(Loss) from operations before exceptional items and tax (1-2)	(2.58)	41.20	(14.41)	38.62	(12.81)	(24.21)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	(2.58)	41.20	(14.41)	38.62	(12.81)	(24.21)
6	Tax expense :						
	(a) Current Tax	(0.50)	7.93	(0.05)	7.43	-	-
	(b) Deferred Tax	(0.09)	(1.83)	-	(1.92)	-	(0.26)
	(c) Income tax for earlier year	-	-	-	-	-	-
	Total Tax Expense (a+b+c)	(0.59)	6.10	(0.05)	5.51	-	(0.26)
7	Net Profit/(Loss) from the period (5-6)	(1.99)	35.10	(14.36)	33.11	(12.81)	(23.95)
8	Other Comprehensive Income/(loss)						
(A)	Items that will not be reclassified to profit or loss						
	(i) Re-measurement gains/(losses) on defined benefit plans	0.31	7.06	1.03	7.37	1.57	0.86
	(ii) Deferred Tax (Assets)/Liabilities on above	(0.09)	(1.83)	-	(1.92)	-	(0.26)
	(iii) Net (loss)/gain on FVTOCI Equity securities	-	-	-	-	-	-
	(iv) Deferred Tax (Assets)/Liabilities on above	-	-	-	-	-	-
(B)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the year (comprising profit /loss and other comprehensive income for the year) (7+8)	(1.77)	40.33	(13.33)	38.56	(11.24)	(23.35)
10	Paid-up equity share capital (face value of the Share Rs. 10/-each)	5,001.28	5,001.28	5,001.28	5,001.28	5,001.28	5,001.28
11	Reserve excluding Revaluation Reserves	-	-	-	-	-	(4,708.76)
12	Basic /Diluted Earnings Per Share (Not annualised)						
	(1) Basic (in Rs.)	(0.00)	0.07	(0.03)	0.07	(0.03)	(0.05)
	(2) Diluted (in Rs.)	(0.00)	0.07	(0.03)	0.07	(0.03)	(0.05)



Unaudited Standalone Statement of Assets and liabilities as at September 30, 2018

(Rs. In Lacs)

Particulars	As at Sept. 30, 2018	As at March 31, 2018
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	0.04	0.04
(b) Financial assets		
(i) Investment	167.71	167.71
(c) Deferred tax assets (net)	1.92	-
(d) Other non-current assets	26.05	28.40
Total Non-Current Assets	195.72	196.15
(2) Current assets		
(a) Inventories	-	-
(b) Financial assets		
(i) Trade receivables	281.46	245.56
(ii) Cash and Cash equivalents	8.74	12.64
(iii) Bank balances other than above	10.05	10.05
(c) Other current assets	67.57	55.55
Total Current Assets	367.82	323.80
TOTAL ASSETS	563.54	519.95
II. EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity share capital	5001.28	5001.28
(b) Other Equity	(4668.27)	(4708.76)
Total Equity	333.01	292.52
(2) LIABILITIES		
(I) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(b) Provisions	0.24	0.24
Total Non-Current Liabilities	0.24	0.24
(II) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings		
(i) Trade payables	189.68	211.87
(ii) Other financial liabilities	36.22	8.62
(b) Other current liabilities	4.39	6.70
(c) Provisions	-	0.00
Total Current Liabilities	230.29	227.19
TOTAL EQUITY AND LIABILITIES	563.54	519.95



Notes:

1. The above Unaudited Financial Results for the quarter and half year ended September 30, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2018. The Statutory Auditors of the Company have carried out the limited review of these Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. The Company has only one operating segment hence disclosure under Ind AS 108 on 'Operating Segments' is not applicable.
4. Previous year's figures have been re-grouped and re-arranged wherever necessary.

For IMEC Services Limited
(formerly known as Ruchi Strips and Alloys Limited)



Umesh Shaha
Chairman
DIN: 00061312

Place: Indore
Date: November 14, 2018



Auditor's Report on standalone unaudited Quarterly and Half yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
IMEC Services Limited
(formerly known as Ruchi Strips and Alloys Limited)

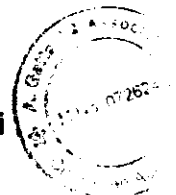
We have reviewed the accompanying unaudited standalone quarterly/half yearly financial results of IMEC Services Limited (formerly known as Ruchi Strips and Alloys Limited) for the quarter and half year ended September 30, 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on November 14, 2018. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free of misstatements. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed the audit and accordingly, we do not express any audit opinion.

Based on our review as conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone quarterly / half yearly financial results prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016 including the manner in which is to be disclosed, or that it contains any material misstatement.

For A. Gattani & Associates
Chartered Accountants
(Firm Reg. No. 003521C)

CA Alok Gattani
(Partner)
M. No. 072624



Date: November 14, 2018
Place: Indore