

**Strips & Alloys Ltd.**

501, Mahakosh House, 7/5, South Tukoganj,  
Nath Mandir Road, Indore - 452001, INDIA.  
Phone : +91 731 2518124-25-26.  
Fax : +91 731 2518127.  
CIN : L27100MH1987PLC142326

**RSAL/BSE/07/2017-18**

**May 27, 2017**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Rotunda Building, Dalal Street,  
Mumbai – 400001

Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting dated May 27, 2017**

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. May 27, 2017.

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2017.
2. Statement of Assets and Liabilities as at March 31, 2017.
3. Auditors' Report (Standalone and Consolidated) for the financial year ended March 31, 2017.

The meeting concluded on 5.30 PM.

The aforesaid documents are also placed on the website of the Company at [www.ruchistrips.com](http://www.ruchistrips.com).

Kindly take the same on record.

Thank you.

Yours truly,

**For Ruchi Strips And Alloys Limited**

  
**Arvind Mishra**  
**Chief Executive Officer**



501, Mahakosh House, 7/5, South Tukoganj,  
Nath Mandir Road, Indore - 452001. INDIA.  
Phone : +91 731 2518124-25-26.  
Fax : +91 731 2518127.

CIN - L27100 MP 1997 PLC 142826

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017								
Sr. No.	Particulars	STANDALONE				CONSOLIDATED		Rs In lacs
		Three months ended		For the Year ended		For the Year ended		
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
	<b>INCOME :-</b>							
(I)	Revenue From Operations	311.08	207.28	11.71	1,549.40	3,331.10	16,664.74	50,540.81
	Less : Excise Duty	-	-	-	-	-	1,229.71	3,040.59
	Revenue From Operations (Net)	311.08	207.28	11.71	1,549.40	3,331.10	15,435.03	47,500.22
(II)	Other Income	2.21	0.29	1.22	5.20	1.75	143.41	253.96
(III)	<b>Total Revenue</b>	<b>313.29</b>	<b>207.57</b>	<b>12.93</b>	<b>1,554.60</b>	<b>3,332.85</b>	<b>15,578.44</b>	<b>47,754.18</b>
	<b>EXPENSES :-</b>							
(IV)	(a) Cost of materials consumed	-	-	-	-	-	9,760.81	22,655.12
	(b) Purchases of stock-in-trade	289.12	195.56	-	1,484.14	3,257.14	5,336.48	22,986.77
	(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	699.44	2,629.42
	(d) Employee benefits expenses	9.38	9.21	7.88	36.44	31.14	1,016.48	1,221.27
	(e) Finance costs	(0.12)	0.05	0.30	0.02	0.70	3,715.64	3,366.01
	(f) Depreciation and amortisation expenses	-	-	-	0.01	0.01	205.46	207.22
	(g) Other expenses	6.63	5.39	5,295.66	27.09	5,321.86	2,209.29	3,504.49
	<b>Total Expenses</b>	<b>305.01</b>	<b>210.21</b>	<b>5,303.84</b>	<b>1,547.70</b>	<b>8,610.85</b>	<b>22,943.60</b>	<b>56,570.30</b>
(V)	<b>Profit/(Loss) before exceptional and extraordinary items</b>	<b>8.28</b>	<b>(2.64)</b>	<b>(5,290.91)</b>	<b>6.90</b>	<b>(5,278.00)</b>	<b>(7,365.16)</b>	<b>(8,816.12)</b>
(VI)	Exceptional items	-	-	-	-	-	-	-
(VII)	<b>Profit/(Loss) before extraordinary items and tax (V-VI)</b>	<b>8.28</b>	<b>(2.64)</b>	<b>(5,290.91)</b>	<b>6.90</b>	<b>(5,278.00)</b>	<b>(7,365.16)</b>	<b>(8,816.12)</b>
(VIII)	Extraordinary items	-	-	-	-	-	-	-
(IX)	<b>Profit/(Loss) before tax (VII-VIII)</b>	<b>8.28</b>	<b>(2.64)</b>	<b>(5,290.91)</b>	<b>6.90</b>	<b>(5,278.00)</b>	<b>(7,365.16)</b>	<b>(8,816.12)</b>
(X)	<b>Tax expense :</b>							
	(1) Current Tax	1.32	(0.42)	(2.10)	1.32	0.36	1.32	0.35
	(2) Deferred Tax	-	-	430.02	-	434.01	-	685.22
	(3) Income tax for earlier year	0.02	-	-	(0.13)	-	(67.41)	-
(XI)	<b>Profit/(Loss) from the period from continuing operations</b>	<b>6.94</b>	<b>(2.22)</b>	<b>(5,718.83)</b>	<b>5.71</b>	<b>(5,712.37)</b>	<b>(7,299.07)</b>	<b>(9,501.69)</b>
(XII)	Profit/(Loss) from the period from discontinuing operations	-	-	-	-	-	-	-
(XIII)	Tax expense of discontinuing operations	-	-	-	-	-	-	-
(XIV)	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-	-
(XV)	<b>Profit/(Loss) for the period (XI+XIV)</b>	<b>6.94</b>	<b>(2.22)</b>	<b>(5,718.83)</b>	<b>5.71</b>	<b>(5,712.37)</b>	<b>(7,299.07)</b>	<b>(9,501.69)</b>
(XVI)	<b>Earning per equity share :</b>							
	(1) Basic (in Rs.)	0.01	(0.00)	(11.44)	0.01	(11.43)	(14.60)	(19.01)
	(2) Diluted (in Rs.)	0.01	(0.00)	(11.44)	0.01	(11.43)	(14.60)	(19.01)

For Ruchi Strips And Alloys Limited



*Umesh Shahra*

Umesh Shahra  
Managing Director  
DIN - 00061312

Place : Indore  
Date : May 27 ,2017



Regd. Office : 611, Tulsiani Chambers, Nariman Point, MUMBAI-21  
Phone: 022-22851303, Fax : 022-22823177.  
E-mail : ruchistrrips@ruchigroup.com. Visit us at : www.ruchigroup.com/ruchistrrips





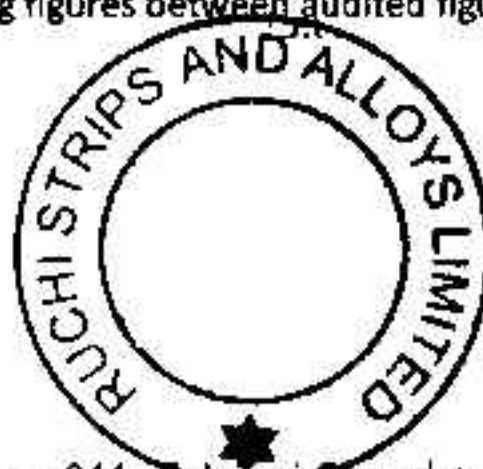
501, Mahakosh House, 7/5, South Tukoganj,  
Nath Mandir Road, Indore - 452001, INDIA.  
Phone : +91 731 2518124-25-26.  
Fax : +91 731 2518127.

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2017

CIN **271001N1007PLC142926**  
Rs. in Lacs

Particulars	STANDALONE		CONSOLIDATED	
	As at 31st March 2017 Audited	As at 31st March 2016 Audited	As at 31st March 2017 Audited	As at 31st March 2016 Audited
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) Shareholders' Funds</b>				
(a) Share Capital	5,001.28	5,001.28	5,001.28	5,001.28
(b) Reserves and Surplus	(4,811.59)	(4,817.30)	(15,762.01)	(8,462.94)
<b>Sub-total-Shareholders' Funds</b>	<b>189.69</b>	<b>183.98</b>	<b>(10,760.73)</b>	<b>(3,461.66)</b>
<b>(2) Minority Interest</b>	-	-	670.00	670.00
<b>(3) Non-Current Liabilities</b>				
(a) Long term Borrowings	-	-	2,581.67	2,167.37
(b) Other Long-term Liabilities	-	-	5.79	5.64
(c) Long term provisions	0.56	0.38	29.43	131.94
<b>Sub-total-Non-Current Liabilities</b>	<b>0.56</b>	<b>0.38</b>	<b>2,616.89</b>	<b>2,304.95</b>
<b>(4) Current Liabilities</b>				
(a) Short-term borrowings	-	-	18,530.40	9,269.09
(b) Trade payables	1,540.73	1,321.06	2,917.31	11,935.17
(c) Other current liabilities	46.07	51.67	4,314.56	2,683.53
(d) Short-term provisions	0.01	0.01	39.64	166.64
<b>Sub-total-Current Liabilities</b>	<b>1,586.81</b>	<b>1,372.74</b>	<b>25,801.91</b>	<b>24,054.43</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1,777.06</b>	<b>1,557.10</b>	<b>18,328.07</b>	<b>23,567.72</b>
<b>II. ASSETS</b>				
<b>(1) Non-current assets</b>				
<i>(a) Fixed assets</i>				
(i) Tangible assets	0.05	0.07	2,567.53	2,673.91
(ii) Capital Work in Progress	-	-	637.22	809.26
(b) Non Current Investments	15.00	15.00	15.00	15.00
(c) Long term loans and advances	23.11	44.05	366.12	323.19
(d) Other Non Current Assets (Net)	-	-	-	1,495.75
<b>Sub-total-Non-current assets</b>	<b>38.16</b>	<b>59.12</b>	<b>3,585.87</b>	<b>5,317.11</b>
<b>(2) Current assets</b>				
(a) Inventories	-	-	1,067.18	2,560.63
(b) Trade receivables	1,531.70	1,356.52	7,918.06	9,455.79
(c) Cash and Cash Equivalents	151.45	88.19	232.34	513.36
(d) Short-term loans and advances	54.95	52.61	5,444.46	5,659.16
(e) Other current assets	0.80	0.66	80.16	61.67
<b>Sub-total-Current Assets</b>	<b>1,738.90</b>	<b>1,497.98</b>	<b>14,742.20</b>	<b>18,250.61</b>
<b>Total Assets</b>	<b>1,777.06</b>	<b>1,557.10</b>	<b>18,328.07</b>	<b>23,567.72</b>

- The above Financial Results of the Company were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on May 27, 2017. The results for the year ended 31 March 2017 have been audited by Statutory Auditor of the Company.
- The Company is engaged in trading activities only. The provisions of Accounting Standard 17 - Segment Reporting, are not applicable to the Company's standalone results.
- Previous year's figures have been re-grouped and re-arranged wherever necessary.
- The figures of the last quarter is balancing figures between audited figures for the full financial year and year to date figures up to previous quarter.



For Ruchi Strips and Alloys Limited

*(Signature)*

(Umesh Shahra)  
Managing Director  
DIN - 00081312

Place : Indore  
Date : May 27, 2017

Regd. Office : 611, Tolson Chambers, Nariman Point, MUMBAI-21  
Phone: 022-22851303, Fax : 022-22823177.

E-mail : ruchistrips@ruchigroup.com. Visit us at : www.ruchigroup.com/ruchistrips





**A. GATTANI & ASSOCIATES**  
Chartered Accountants

HO 121 Bhawani Road, Sanawad, PIN- 451111  
BO- 260 Usha Nagar Extension, Indore- 452009

Ph. 0731-2483357(O)

**Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

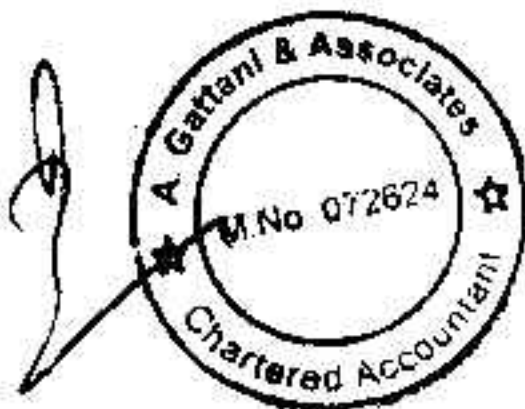
To  
The Board of Directors of  
Ruchi Strips and Alloys Limited

We have audited the quarterly financial results of Ruchi Strips and Alloys Limited for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.



The Financial Results includes the result for the quarter ended 31<sup>st</sup> March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For A. Gattani & Associates  
Chartered Accountants  
(Firm Reg. No. 003512C)**



*Alok Gattani*  
**CA Alok Gattani  
(Partner)  
M.No. 72624**

**Place: Indore  
Date: 27<sup>th</sup> May, 2017**



**A. GATTANI & ASSOCIATES**  
Chartered Accountants

HO 121 Bhawani Road, Sanawad, PIN- 451111  
BO- 260 Usha Nagar Extension, Indore- 452009

Ph. 0731-2483357(O)

---

**Auditors' Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

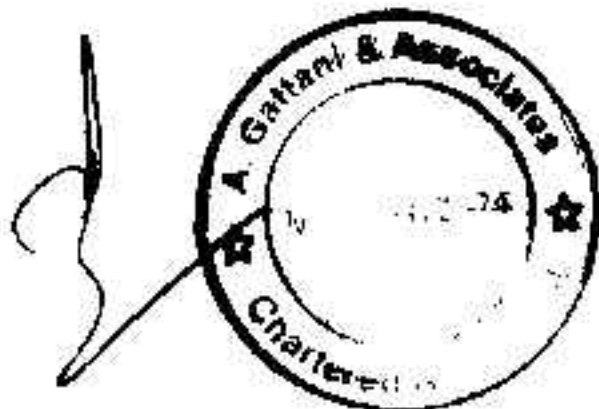
To  
Board of Directors of  
Ruchi Strips and Alloys Limited

We have audited the accompanying Statement of consolidated financial results of Ruchi Strips and Alloys Limited ("the Holding Company") and its Subsidiary ("the Holding company and its subsidiary together referred to as "the Group") for the quarter ending 31st March 2017 and consolidated year to date financial result for period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial results. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial statements:

- (i) Include the financial results of RSAL Steel Private Limited the wholly owned subsidiary;



- (ii) have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (iii) give a true and fair view of the consolidated net loss and other financial information for the quarter ended 31st March 2017 as well as consolidated year to date results for the period from 01.04.2016 to 31.03.2017.

**For A. GATTANI & ASSOCIATES**  
**Chartered Accountants**  
**(Firm Reg. No. 003521C)**



  
**CA Alok Gattani**

**(Partner)**

**M.No.072624**

**Place : Indore**

**Date : 27th May 2017**





**Ruchi**

**Strips & Alloys Ltd.**

501, Mahakosh House, 7/5, South Tukoganj,  
Nath Mandir Road, Indore - 452001. INDIA.  
Phone : +91 731 2518124-25-26.  
Fax : +91 731 2518127.  
CIN : L27100MH1987PLC142326

**RSAL/BSE/08/2017-18**

**May 27, 2017**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Rotunda Building, Dalal Street,  
Mumbai – 400001

Dear Sir/Madam,

**Sub.: Declaration as per SEBI Circular**

As per SEBI Circular No. SEBI/ LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby confirm that the Standalone and Consolidated Audit Reports issued by M/s A Gattani & Co., Chartered Accountants, on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2017 are with the unmodified opinion.

Kindly take the same on record.

Thank you,

Yours truly,

**For Ruchi Strips And Alloys Limited**

**Arvind Mishra**  
Chief Executive Officer

**Ravi Deshmukh**  
Chief Financial Officer